

## The Career Economic Game

Everyone draws job and a budget sheet. (Blind)

Read the job synopsis and identify your salary. Then review standard budget guideline percentages on the back side of this sheet. Complete the worksheet. (Suggest you figure the \$\$s based on suggested %.)

Go shopping for all the items on your budget. NOTE: Cannot spend more than salary.

Are you able to purchase and live at the standard you would like?

Review job description. Which jobs require Math & Science? Which jobs pay the most? Which jobs are most stable with little likelihood of layoffs?

The choices that you make over the next 4 year really impact your ability to earn over a lifetime. If time allows, multiply salary by 40 years to demonstrate how much impact.

## Budget Sheet

Job: \_\_\_\_\_ Salary: \_\_\_\_\_

### Housing

**Suggest not more that 30% of earning.**

Rent or Own?

Rent payment

Own - House payment

Insurance and Maintenance

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### Utilities

**Suggest not more that 15% of earning.**

Electric

Gas

Cable

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### Transportation

**Suggest not more that 15% of earning.**

Public - Bus, Train

Automobile

Fuel and Maintenance

Insurance

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### Other living expenses

**Suggest not more that 25% of earning.**

Groceries

Clothing

Cell Phone

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### Savings

**Suggest at least 10% of earning.**

Emergency fund

Vacation

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### Optional

**Suggest not more that 5% of earning.**

Entertainment

Eating out

### Lifetime Earnings over a 40 year Career

This is without overtime, raises or bonuses calculated in.

Salary	times 40 years	Lifetime Earnings
\$23,000.00	40	\$920,000.00
\$27,000.00	40	\$1,080,000.00
\$28,000.00	40	\$1,120,000.00
\$31,000.00	40	\$1,240,000.00
\$32,000.00	40	\$1,280,000.00
\$33,000.00	40	\$1,320,000.00
\$35,000.00	40	\$1,400,000.00
\$37,000.00	40	\$1,480,000.00
\$45,000.00	40	\$1,800,000.00
\$50,000.00	40	\$2,000,000.00
\$60,000.00	40	\$2,400,000.00
\$62,000.00	40	\$2,480,000.00
\$67,000.00	40	\$2,680,000.00
\$70,000.00	40	\$2,800,000.00
\$76,000.00	40	\$3,040,000.00
\$77,000.00	40	\$3,080,000.00
\$80,000.00	40	\$3,200,000.00
\$91,000.00	40	\$3,640,000.00